

THE BIGGEST HOTEL COMPANIES BY MARKET CAP 2018

Marriott International remains the largest publicly listed company in the hotel industry by market capitalization and the third largest in the travel space.

All figures are in billions (U.S. dollars)

MARRIOTT INTERNATIONAL - \$45.8
 HILTON - \$24.1
 ACCOR SA - \$14.8†
 INTERCONTINENTAL HOTEL GROUP - \$11.7††
 HUAZHU GROUP LIMITED - \$9.4



LARGEST HOTEL BRANDING COMPANIES

HOST HOTELS & RESORTS - \$15.8
 PARK HOTELS & RESORTS - \$6.6
 (COMBINED LASALLE-PEBBLEBROOK) - \$5 ††
 HOSPITALITY PROPERTIES TRUST - \$4.7
 RYMAN HOSPITALITY PROPERTIES - \$4.4
 APPLE HOSPITALITY REIT - \$4



LARGEST HOTEL REITS

LAS VEGAS SANDS - \$46.7
 GALAXY ENTERTAINMENT - \$27.4‡
 MGM RESORTS INTERNATIONAL - \$15
 WYNN RESORTS - \$13.8
 CAESARS ENTERTAINMENT - \$6.8



LARGEST HOTEL/CASINO OPERATORS

BOOKING HOLDINGS - \$94.2
 LAS VEGAS SANDS - \$46.7
 MARRIOTT INTERNATIONAL - \$45.8
 CARNIVAL CORP - \$44.9
 AMADEUS IT GROUP - \$40.3†
 DELTA AIR LINES - \$39.8
 SOUTHWEST AIRLINES - \$35.8
 GALAXY ENTERTAINMENT - \$27.4‡
 ROYAL CARIBBEAN - \$27.2
 UNITED CONTINENTAL HOLDINGS - \$24.3



LARGEST TRAVEL COMPANIES

Source: New York Stock Exchange, NASDAQ, London Stock Exchange, The Stock Exchange of Hong Kong Limited, Madrid Stock Exchange, Euronext Paris

**Data as of 28 September 2018

†Converted from Euros.

††Converted from British Pounds.

‡Converted from Hong Kong Dollars.

‡‡Pebblebrook Hotel Trust's acquisition of LaSalle Hotel Properties is still pending.



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