

Updated: 17 December 2010												
Company	Earnings date	Net income	% change	Revenue	% change	Occupancy	% change	RevPAR	% change	ADR	% change	Company outlook
Accor	20 October 2010 (Q3)	N/A	N/A	€1.5 billion (US\$2.1 billion)	12.2	N/A	N/A	N/A	N/A	N/A	N/A	2010 EBIT target of €400 to €420 (US\$557.2 million to US\$585.1 million) vs. €370 to €390 (US\$515.6 million to US\$543.4 million).
Ameristar Casinos	3 November 2010 (Q3)	US\$11.9 million	(17.9)	US\$299.6 million	0.1	N/A	N/A	N/A	N/A	N/A	N/A	Company believes market stabilization will continue into Q4.
Ashford Hospitality Trust	3 November 2010 (Q3)	US\$47.7 million	241.5	US\$214.4 million	3.5	72.2	4.5	US\$89.66	5.1	US\$124.15	0.6	N/A
Boyd Gaming	25 October 2010 (Q3)	US\$5.6 million	(11.1)	US\$595.4 million	(4.1)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Chatham Lodging Trust	9 November 2010 (Q3)	(0.9 million)	N/A	US\$8.3 million	N/A	N/A	N/A	US\$94.59	4.7	N/A	N/A	REIT expects RevPAR growth of 4% to 6% during Q4.
Chesapeake Lodging Trust	4 November 2010 (Q3)	US\$732,000	N/A	US\$13.6 million	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Choice Hotels International	27 October 2010 (Q3)	US\$40.5 million	23.0	US\$183.8 million	11.0	61.1	7.4	US\$45.71	7.4	US\$74.79	0.0	Choice expecting 7% to 8% RevPAR growth during Q4.
DiamondRock Hospitality	19 October 2010 (Q3)	(US\$3.5 million)	(537.5)	US\$151.1 million	9.7	75.0	1.5	US\$113.38	5.0	US\$149.35	2.3	Q4 RevPAR growth of 5% to 7%; full-year RevPAR growth of 3% to 5%.
FelCor Lodging Trust	3 November 2010 (Q3)	(US\$89.3 million)	(251.6)	US\$243.4 million	8.9	72.7	4.2	US\$87.83	6.3	US\$120.85	2.1	Expects 2010 RevPAR gains of +3.75-4.5%.
Gaylord Entertainment	2 November 2010 (Q3)	(US\$31.8 million)	(146.5)	US\$158.3 million	(20.3)	74.7*	12.8	US\$117.66*	11	US\$157.57*	(1.6)	Gaylord Opryland total 2011 RevPAR: +9-11%.
Great Wolf Resorts	3 November 2010 (Q3)	(US\$1.1 million)	95.4	US\$47.6 million	3.0	68.5	(1.3)	US\$174.87	0.9	US\$255.22	2.2	Company assuming 4-6% samestore RevPAR increases for Q4
Hersha Hospitality Trust	4 November 2010 (Q3)	US\$100,000	100.3	US\$80.7 million	31.4	N/A	N/A	US\$109.45	13.9	N/A	N/A	Total consolidated RevPAR up 12-13% during 2010.
Hyatt Hotels Corporation	3 November 2010 (Q3)	US\$30 million	400.0	US\$879 million	9.1	N/A	N/A	N/A	N/A	N/A	N/A	CapEX expected to be US\$250 million to US\$260 million for 2010.
Home Inns & Hotel Management	10 November 2010 (Q3)	RMB146.9 million (US\$22 million)	6.7	RMB879.5 million (US\$132.7 million)	20.9	96.7	(0.3)	US\$27.63	16.6	US\$28.53	17.4	Expects Q4 revenue of RMB795 million (US\$118.8 million) to RMB815 million (US\$121.8 million), representing a 14% to 17% year-over-year increase.
Hospitality Properties Trust	8 November 2010	US\$50.2 million	3.9	US\$281.2 million	6.4	74.4	9.1	US\$66.54	6.7	US\$89.43	(2.2)	N/A
Host Hotels & Resorts	13 October 2010 (Q3)	(US\$61 million)	(5.2)	US\$1 billion	11.4	73.3	4.1	US\$118.66	8.8	US\$161.80	4.5	Expects increase in hotel RevPAR of 5.5% to 6.5% for 2010.
InnSuites Hospitality Trust	Q2 earnings release date not yet disclosed											
InterContinental Hotels Group	9 November 2010 (Q3)	N/A	N/A	US\$421 million	5.0	N/A	N/A	N/A	8.1	N/A	N/A	N/A
Las Vegas Sands	27 October 2010 (Q3)	US\$268.8 million	433.5	US\$1.9 billion	67.3	N/A	N/A	N/A	N/A	N/A	N/A	N/A
LaSalle Hotel Properties	20 October 2010 (Q3)	US\$10.1 million	197.1	US\$170.3 million	11.3	81.7	0.5	US\$148.4	6.3	US\$181.64	5.8	Company expects portfolio RevPAR increase of 2% to 3% for 2010.
The Marcus Corporation	16 December 2010 (Q2)	US\$2.1 million	745.2	US\$86.7 million	4.0	N/A	N/A	N/A	N/A	N/A	N/A	ADR has not yet recovered to pre-recession levels.
Marriott International	6 October 2010 (Q3)	US\$83 million	117.8	US\$2.6 billion	7.2	71.2	3.7 pts	US\$101.43	8.4	US\$125.18	1.8	Expects 6-8% worldwide RevPAR increase in Q4
MGM Resorts International	3 November 2010 (Q3)	(US\$318 million)	57.6	US\$1.7 billion	0.0	N/A	N/A	N/A	N/A	N/A	N/A	N/A
MHI Hospitality Corporation	9 November 2010 (Q3)	(US\$1 million)	(44.3)	US\$19.5 million	8.3	68.1	10.3	US\$70.80	6.3	US\$104.03	(3.6)	Expects a year-end 2010 net loss of between US\$1.4 million and US\$1.9 million
Millennium & Copthorne	FY 2010 earnings not yet scheduled											
Morgans Hotel Group	3 November 2010 (Q3)	(US\$37.1 million)	(33.5)	US\$57.7 million	2.3	88.8	(3.5)	US\$230.08	9.3	US\$259.10	13.3	Expects RevPAR increases of 9-10% for 2010.
Orient-Express Hotels	2 November 2010 (Q3)	(US\$26.9 million)	(789.7)	US\$184.1 million	30.0	N/A	N/A	US\$266	10.8	US\$446	(4.5)	Expecting business outlook to continue to strengthen in 2011.
Pebblebrook Hotel Trust	9 November 2010 (Q3)	(US\$300,000)	N/A	US\$21.6 million	N/A	77.9	1.6	US\$125.74	6.0	US\$162.26	4.4	Company is expecting a net loss of between US\$4.5 million and US\$5.5 million in 2010.
Red Lion Hotels	4 November 2010 (Q3)	US\$3.1 million	(13.9)	US\$49.8 million	(0.8)	57.9	0.4	US\$48.49	2.4	US\$83.72	1.6	2010 RevPAR for owned and leased hotels up 3.5-4%.
Rezidor Hotel Group	12 November 2010 (Q3)	N/A	N/A	€39.9 (US\$54.7)	24.1	71.3	9.4	€66.60 (US\$91.22)	12.6	N/A	N/A	N/A
Sol Meliá	10 November 2010 (Q3)	€72.8 million (US\$99.8 million)	38.4	€976.7 million (US\$1.3 billion)	8.5	N/A	N/A	€48.90 (US\$67.02)	7.7	N/A	N/A	N/A
Sonesta International Hotels Corporation	12 November 2010 (Q3)	(US\$589,000)	(102.2)	US\$18.1 million	16.0	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Starwood Hotels and Resorts Worldwide	28 October 2010 (Q3)	(US\$6 million)	(115.0)	US\$1.3 billion	8.6	69.7	7.2	US\$108.92	10.0	US\$156.17	2.5	Company assuming RevPAR growth of 7% to 9% for 2011.
Strategic Hotels & Resorts	3 November 2010 (Q3)	(US\$30.8 million)	53.3	US\$181.9 million	6.5	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sunstone Hotel Investors	4 November 2010 (Q3)	US\$23.7 million	232.4	US\$177.7 million	4.5	73.5	(1.3)	US\$108.07	3.3	US\$147.04	4.8	Expects comparable RevPAR growth of 5-7% during Q4.
Supertel Hospitality	10 November 2010 (Q3)	(US\$91,000)	(90.9)	US\$24.9 million	6.4	68.7	8.4	US\$34.81	6.6	US\$50.66	-1.7	N/A
Whitbread PLC	19 October 2010 (1H)	£151 million (US\$237 million)	42.6	£805.4 million (US\$1.3 billion)	14.5	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Wyndham Worldwide	26 October 2010 (Q3)	US\$156 million	50.0	US\$1.1 billion	5.0	N/A	N/A	N/A	N/A	N/A	N/A	EBITDA of US\$855 million-US\$865 million from US\$825 million-US\$860 million in 2010
Wynn Resorts Limited	2 November 2010 (Q3)	(US\$2.1 million)	(106.1)	US\$1 billion	29.9	N/A	N/A	N/A	N/A	N/A	N/A	N/A

*excludes some hotels including Gaylord Opryland





