

Updated: 3 June 2011	Earnings date	Market cap as of 2 June 2011	Net Income	% change	Revenue	% change	Occupancy	% change	RevPAR	% change	ADR	% change
Company												
7 Days Group Holdings Limited	16 May 2011 (Q1)	US\$317.51 million	RMB4.3 million (US\$700,000)	(24.6)	RMB420.7 million (US\$64.6 million)	39.2	82.8	(3.9)	RMB134.5(US\$20.66)	(5.6)	N/A	N/A
Accor	20 April 2011 (Q1)	€6.83 billion (US\$9.9 billion)	N/A	N/A	€1.35 billion (US\$1.96 billion)	5.5	N/A	N/A	N/A	N/A	N/A	N/A
Ameristar Casinos	4 May 2011 (Q1)	US\$701.85 million	US\$21.85 million	104.6	US\$378.72 million	1	N/A	N/A	N/A	N/A	N/A	N/A
Ashford Hospitality Trust	9 May 2011 (Q1)	US\$454.01 million	US\$41.88 million	739.7	US\$212.29 million	6.6	69.88	2.09	US\$92.20	7.56	US\$131.94	4.34
Boyd Gaming	3 May 2011 (Q1)	US\$785.93 million	(US\$6.31 million)	(165.2)	US\$663.63 million	42.5	N/A	N/A	N/A	N/A	N/A	N/A
Chatham Lodging Trust	10 May 2011 (Q1)	US\$223.9 million	(US\$19,000)	N/A	US\$12.5 million	N/A	71.4	(3.1)	N/A	N/A	US\$114.45	1.4
China Lodging Group	10 May 2011 (Q1)	US\$281.7 million	(RMB13.35 million, or US\$2.04 million)	(197.1)	RMB424.44 million (US\$64.82 million)	24.5	82	(11.8)	RMB143(US\$22)	(11.2)	RMB175 (US\$26.92)	1.3
Chesapeake Lodging Trust	3 May 2011 (Q1)	US\$555.98 million	(US\$1.67 million)	(28.5)	US\$23.99 million	891.3	N/A	N/A	N/A	N/A	N/A	N/A
Choice Hotels International	28 April 2011 (Q1)	US\$2.05 billion	US\$15.73 million	0	US\$115.28 million	7	42	4.7	US\$27.58	5.5	US\$65.69	0.7
DiamondRock Hospitality	3 May 2011 (Q1)	US\$1.84 billion	(US\$1.1 million)	(232.5)	US\$122.27 million	8.4	65.5	0	US\$96.94	3.3	US\$148.01	3.4
FelCor Lodging Trust	25 April 2011 (Q1)	US\$371.94 million	(US\$31.73 million)	49.6	US\$235.33 million	8.4	N/A	N/A	US\$88.97 (same store)	6.3	N/A	N/A
FelCor Entertainment	3 May 2011 (Q1)	US\$1.5 billion	(US\$1.96)	(5.9)	US\$220.74 million	2.9	N/A	N/A	US\$125.96 (1)	0.5	N/A	N/A
Great Wolf Resorts (2)	4 May 2011 (Q1)	US\$97.41 million	(US\$6 million)	26.6	US\$42.29 million	3.5	62.5	3.5	US\$165.60	5.2	US\$265.12	1.7
Hersha Hospitality Trust	4 May 2011 (Q1)	US\$983.12 million	(US\$14.42 million)	11.8	US\$58.98 million	16.1	59.24 (same store)	(3.5)	US\$72.59 (same store)	0.3	US\$122.53 (same store)	3.9
Hyatt Hotels Corporation	3 May 2011 (Q1)	US\$7.43 billion	US\$7.10 million	100	US\$432 million	(4.2)	66.5	4.4	US\$111.70	7.9	US\$167.91	3.4
Home Inns & Hotel Management	9 May 2011 (Q1)	US\$803.57 million	US\$5.15 million	(29.5)	US\$108.18 million	9.8	90	(2.2)	US\$22.90	1.3	US\$25.52	4.4
Hospitality Properties Trust	9 May 2011 (Q1)	US\$2.88 billion	US\$33.05 million	29.8	US\$281.98 million	11	67.6	5.3	US\$63.24	7.5	US\$93.55	2.1
Host Hotels & Resorts	28 April 2011 (Q1)	US\$11.61 billion	(US\$40 million)	(28.6)	US\$903 million	9.7	66.4	0.6	US\$115.79	5.4	US\$174.34	4.8
InnSuites Hospitality Trust	6 May 2011 (FY11)	US\$14.12 million	(US\$2 million)	(88.7)	US\$15.7 million	(7.1)	N/A	N/A	N/A	N/A	N/A	N/A
InterContinental Hotel Group	10 May 2011 (Q1)	US\$5.93 billion	US\$112 million (operating profit)	35	US\$396 million	9	N/A	N/A	N/A	6.9	N/A	N/A
Las Vegas Sands	3 May 2011 (Q1)	US\$220.76 billion	US\$228.16 million	889.2	US\$2.11 billion	58.6	N/A	N/A	N/A	N/A	N/A	N/A
LaSalle Hotel Properties	20 April 2011 (Q1)	US\$2.04 billion	(US\$10.8 million)	43.7	US\$138.35 million	27.9	66.8	1.0	US\$114.68	7.1	US\$171.68	6.0
The Marcus Corporation		US\$302.88 million										
Marriott International	20 April 2011 (Q1)	US\$1.01 billion	US\$101 million	22.0	US\$2.78 billion	6	64.6	3.4	US\$83.29	6.5	US\$128.91	3.0
MGM Resorts International	4 May 2011 (Q1)	US\$2.2 billion	(US\$90 million)	7.2	US\$1.65 billion	1.9	N/A	N/A	N/A	N/A	N/A	N/A
MHI Hospitality Corporation	3 May 2011 (Q1)	US\$28.19 million	(US\$1.34 million)	(12.6)	US\$12.9 million	6.6	63.1	0.6	US\$67.95	6.7	US\$107.72	6
Millennium & Copthorne		£1.61 billion (US\$2.63 billion)										
Morgans Hotel Group Company	2 May 2011 (Q1)	US\$235.77 million	(US\$2.87 million)	(104)	US\$54.4 million	1.9	75.4	4.7	US\$179.68	6	US\$238.30	1.2
Orient-Express Hotels Limited	3 May 2011 (Q1)	US\$132 billion	(US\$14.78 million)	(15.1)	US\$103.14 million	15.7	N/A	N/A	US\$206	9	US\$342	4
Pebblebrook Hotel Trust	29 April 2011 (Q1)	US\$1.04 (Q9.5)	(US\$3.59 million)	(499.5)	US\$42.67 million	N/A	68.9 <sub>0</sub>	(1.4)	US\$120.27(1)	8.7	US\$176.33 <sub>0</sub>	9.7
Red Lion Hotels Corporation	5 May 2011 (Q1)	US\$148.24 million	(US\$4.87 million)	9	US\$34.27 million	(6.1)	48.2	0	US\$38.69	0.2	US\$80.34	0.3
Rezidor Hotel Group		US\$922.51 million										
Sonesta International Hotels Corporation	1 June 2011 (Q1)	US\$71.3 million	(US1.95 million)	(63.9)	US\$18.06 million	22.4	N/A	N/A	N/A	N/A	N/A	N/A
Starwood Hotels and Resorts Worldwide	28 April 2011 (Q1)	US\$11.42 billion	US\$26 million	(7.1)	US\$1.3 billion	9.1	63.7	2.8	US\$105.28	10.4	US\$165.22	5.5
Strategic Hotels & Resorts	4 May 2011 (Q1)	US\$1.14 billion	(US\$28.42 million)	17.9	US\$175.54 million	12.6	N/A	N/A	N/A	N/A	N/A	N/A
Summit Hotel Properties (4)	31 March 2011 (Q4)	US\$407.42 million	(20.92 million)	(28.3)	US\$105.6 million	11.9	64.1	(1.1)	US\$56.22	(0.7)	US\$87.75	0.4
Sunstone Hotel Investors	5 May 2011 (Q1)	US\$1.16 billion	US\$51.34 million	343.4	US\$162.6 million	15.4	68.5	0.6	US\$94.63	5.3	US\$152.24	7.8
Supertel Hospitality	10 May 2011 (Prelim 2010)	US\$24.09 million	(US\$3.71)	(22.8)	US\$18.07 million	2.3	55.7	0.2	US\$25.95	2.2	US\$46.58	2
Whitbread PLC	28 April 2011 (Prelim 2010)	£2.81 billion (US\$4.59 billion)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Wyndham Worldwide Corporation	27 April 2011 (Q1)	US\$5.86 billion	US\$72 million	44	US\$952 million	7.4	N/A	N/A	N/A	N/A	N/A	N/A
Wynn Resorts Limited	19 April 2011 (Q1)	US\$18.25 billion	US\$226.34 million	291.2	US\$1.26 billion	38.7	N/A	N/A	N/A	N/A	N/A	N/A

(1) Adjusted

(2) Same store occupancy, ADR, RevPAR

(3) In \$mm

(4) N/A: Not available; occupancy numbers for assessed portion of portfolio

Company outlook

Company expects year-over-year revenue growth of between 35% and 38% for Q2.

N/A

Ameristar expects capital spending of US\$10 million to US\$15 million during the second quarter.

N/A

Given the current economic conditions, the company will no longer be giving guidance for the remainder of 2011.

China Lodging is on track to open 200 hotels this year.

RevPAR is expected to grow by 6% to 10% this year.

Company expects 4% RevPAR growth for the year.

RevPAR growth of 6% to 8% is expected by DiamondRock this year.

Demand from corporate customers is continuing to increase.

Adjusted RevPAR is predicted to be up 7.5% to 9.5%.

The company is expecting a second-quarter net loss of between US\$6.9 million and US\$8.9 million.

Total consolidated RevPAR gains expected for 2011: 6% to 8%.

Hyatt expects to open 15 hotels in 2011.

The company expects a Q2 revenue increase of between 12% and 15%.

N/A

2011 comparable hotel RevPAR will increase by 6% to 8%.

The company expects a moderate improvement in the economic environment during the 2012 fiscal year.

N/A

N/A

Company expects full-year 2011 RevPAR growth of 6% to 8%.

Marriott expects a "strong" pricing environment in 2011.

N/A

2011 net loss expected between US\$977,500 and US\$1.94 million

Company expects to see continued luxury growth in 2011.

Pebblebrook expects net income to common shareholders of US\$7 million to US\$9 million during 2011.

Expected 2011 RevPAR growth of 3% to 5%.

N/A

Same store RevPAR growth of 7% to 9% in constant dollars expected during the second quarter.

Total RevPAR growth for the year of 7.5% to 9%, the company said in raising the low end of its guidance.

Portfolio RevPAR growth rate at 9% through February

Pro forma comparable RevPAR expected up 6% to 8% in 2011.

N/A

N/A

N/A

N/A

