

Updated: 15 December 2011	Earnings date	Market cap as of 15 December 2011	Net income (\$m)	% Increase (decrease)	Revenue	% Increase (decrease)	Occupancy	% Increase (decrease)	Re/FAR	% Increase (decrease)	ADR	% Increase (decrease)	Company outlook
Continental													
7 Dayz Group Holdings Limited	4 November (Q3)	US\$181.02 million	RMB17.33 million (US\$2.85 million)	(5)B	RMB54.56 million (US\$8.7 million)	32.2	85.5	(7.3)	RMB141.9 (US\$22.6)B	(6.3)	RMB14.4 (US\$2.3)M	1.1	The company expects to open a total of 300 hotels in 2012.
Accor	15 October (Q3)	N/A	N/A	N/A	€1.5 billion (US\$2.1 million)	2.7	N/A	N/A	N/A	N/A	N/A	N/A	Company confirms its full year earnings guidance, interest and target of €350-\$360 million (US\$50.9 million to US\$71.35 million).
Amendment Capital	1 November (Q3)	US\$39.03 million	US\$2.21 million	48.3	US\$218.31 million	1.8	N/A	N/A	N/A	N/A	N/A	N/A	Capital expenditure for 2011 is expected to be between US\$35 million and US\$70 million.
Ashford Hospitality Trust	9 November (Q3)	US\$27.45 million	US\$24.96 million	(85)-4	US\$249.9 million	6.1	74.94	1.1	US\$24.63	5.94	US\$126.86	2.28	
Boji Group	21 October (Q3)	US\$27.4 million	US\$4.98 million	(57)	US\$290.27 million	8.9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Chatham Lodging Trust	8 November (Q3)	US\$136.49 million	US\$205.000	(21)-3	US\$22.28 million	181.4	86.4	4.9	US\$207.26	5.4	US\$127.54	6.4	
China Lodging Group	10 November (Q3)	US\$168.85 million	RMB98.18 million (US\$28 million)	(14.3)	RMB625.69 million (US\$95.26 million)	23.8	87	2.1	RMB177 (US\$27.5)B	(14.5)	RMB10.0 (US\$2.8)M	(14.1)	The 2011 capital expenditure is expected to be in a range of US\$90 to US\$99 million from US\$97 million in 2010.
Chowoke Lodging Trust	1 November (Q3)	US\$483 million	US\$21.7 million	484.9	US\$1.17 million	194	84.1 (1)	2.5	(19) -46 (1)	3.3	US\$184.24 (1)	6.6	Pro Forma RevPAR is expected to be in a range of 8.70 to 9.10 over 2010.
Choice Hotels International	27 October (Q3)	US\$2.18 billion	US\$1.1 million	44.30	US\$192.12 million	4.8	81.2	3.3	US\$146.39	5.4	US\$76.22	1.5	Choice forecasts '09 RevPAR to grow by approximately 5.5%.
Diamondback Hospitality	19 October (Q3)	US\$1.51 billion	US\$1.02 million	71.5	US\$170 million	18.5	80.2	4.5	US\$128.72	6.5	US\$197.92	2.3	The real estate investment trust expects full year 2011 RevPAR to increase by 6% to 7%.
Fairfield Lodging Trust	1 November (Q3)	US\$219.91 million	US\$12.18 million	72.8	US\$145.12 million	8.6	79.9	1.6	US\$139.94	5	US\$139.45	3.5	The REIT expects to incur a net loss during 2011 of between US\$10 million and US\$12 million.
Gaylord Entertainment	1 November (Q3)	US\$1.04 billion	US\$1.6 million	94.9	US\$222.5 million	40.3	71.8	(1.3)	US\$171.31 (2)	(7)	US\$162.05	3.4	Gaylord dropped its full year RevPAR guidance to a range of 38 to 39 from 3.50 to 3.75.
Green Hill Resorts	1 November (Q3)	US\$1.89 million	US\$1.15 million	246.8	US\$61.70 million	7.2	71.4	6.1	US\$191.18	7.8	US\$276.33	3.9	The company expects a 2011 net loss of between US\$2.8 million and US\$3.6 million.
Hampton Hospitality Trust	2 November (Q3)	US\$278.32 million	US\$21.3 million	(10)-4	US\$20.3 million	16.9	80.66	1.8	US\$127.45	8.3	US\$197.94	6.9	
Hyatt Hotels Corporation	2 November (Q3)	US\$1.72 billion	US\$1.5 million	(9)-7	US\$97 million	2	77.4	4	US\$127	3.2	US\$194	5	In 2011, Hyatt is expecting to spend between US\$70 million and US\$40 million on CapEx.
Home Inns & Hotel Management	10 November (Q3)	US\$1.18 billion	RMB165.6 million (US\$25.96 million)	12.7	RMB283.35 million (US\$43.24 million)	11.9	84.1	(2.7)	RMB189 (US\$28.64) (7.7)		RMB180 (US\$28.38) (4.8)		Home Inns expects revenue to be in a range of 2011 of RMB995 million (US\$154 million) and RMB1.01 billion (US\$151.5 million).
Hostality Properties Trust	7 November (Q3)	US\$2.74 million	US\$47.53 million	(5)-6	US\$118.49 million	13.3	77	3.5	US\$1.79	7.7	US\$73.24	4.1	
Host Hotels & Resorts	12 October (Q3)	US\$879.3 billion	US\$536 million	46.2	US\$1.93 billion	13.8	84.8	4.8	US\$141.64	8.0	US\$170.78	3.8	Host expects comparable hotel RevPAR will increase by 2.5% to 3.75% in 2011.
Innkeeper Hospitality Trust	15 November (Q3)	US\$18.77 million	US\$4 million	54.3	US\$4 million	1.3	N/A	N/A	N/A	N/A	N/A	N/A	N/A
InterContinental Hotels Group	9 November (Q3)	US\$442.8 million	US\$23.5 million	33	US\$467 million	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Las Vegas Sands	27 October (Q3)	US\$229.89 million	US\$216.5	31.6	US\$2.41 billion	26.2	84.1	4.4	US\$2.18	11.8	US\$122	6.9	
Lodging Real Estate Properties	15 October (Q3)	US\$147.87 million	US\$2.37 million	33.1	US\$196.8 million	20.8	83.8	1.4	US\$146.89	6.4	US\$198.18	7	Lodging anticipates RevPAR growth in 2011 to be between 4.2% and 6.6%.
The Marcus Corporation	15 November (Q3)	US\$366.64 million	US\$2.82 million	35.5	US\$196.37 million	3.8	N/A	N/A	N/A	N/A	N/A	5.7	
Marriott International	5 October (Q3)	US\$89.48 billion	US\$179 million	(19)-19	US\$2.27 million	9	73.2	21.7	US\$110.31	7.2	US\$195.50	4.1	Company executives said they expect to see a strengthening of demand in Marriott's hotel business.
MGM Resorts International	2 November (Q3)	US\$4.54 billion	US\$1.1 million	154.9	US\$2.2 billion	27.5	N/A	N/A	N/A	N/A	N/A	N/A	The company expects a revenue of between US\$6.18 million and US\$8.42 million this year and a net loss of between US\$0.57 million and US\$1.79 million.
MLH Hospitality Corporation	8 November (Q3)	US\$21.83 million	US\$1.12 million	(52)	US\$29 million	2.5	N/A	N/A	US\$1.88	3	N/A	4	
Mid-America Apartment Communities	1 November (Q3)	US\$1.24 billion	US\$2.8 million (US\$4.17 million)	24.7	€196.1 million (US\$29.24 million)	3.2	N/A	N/A	€66.27 (US\$102.15)	4.6	N/A	10.3	RevPAR growth for the apartment hotels will be between 8% and 10% in 2011.
Morgans Hotel Group Company	7 November (Q3)	US\$173.37 million	US\$21.62 million	31.3	US\$146.49 million	(19.1)	81.2	0.2	US\$208.18	7.7	US\$226.30	7.4	RevPAR growth for the apartment hotels will be between 8% and 10% in 2011.
Orbit Hotels	2 November (Q3)	US\$17.78 million	US\$16.07 million	(12)-7	US\$181.3 million	1.7	N/A	N/A	US\$19 (2)	8.8	US\$171.31	(5)	
Pabbabook Hotel Trust	28 October (Q3)	US\$297.71 million	US\$2.84 million	206.7	US\$97.8 million	30.7	84 (1)	2.8	US\$177.32 (1)	10.7	US\$211.58 (1)	7.6	Pabbabook expects a 2011 profit of between US\$1.3 million and US\$5.1 million.
Real Lane Hotels Corporation	1 November (Q3)	US\$114.41 million	US\$171.300	(104)-1	US\$146.7 million	17.8	71.3	3	US\$62.22	2.5	US\$87.21	8.2	N/A
Summit International Hotels Corporation	Q3	US\$114.65 million	US\$138.000	205.3	US\$28.76 million	14.9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Starwood Hotels & Resorts Worldwide	27 October (Q3)	US\$4.82 billion	US\$1.83 million	2,816.7	US\$1.83 million	9.3	70.9	3.2	US\$119.24	11.6	US\$118.08	8	The company expects full year 2011 RevPAR growth at same rates, company operated hotels worldwide of 7% to 8%.
Stewart Hotels & Resorts	2 November (Q3)	US\$88.14 million	US\$11.8 million	68.4	US\$89.81 million	12.4	N/A	N/A	N/A	N/A	N/A	N/A	Comparable EBITDA expected to be between US\$150 million to US\$156 million in 2011.
Suncoast Hotel Properties	18 November (Q3)	US\$232.12 million	US\$41.42 million	103.2	US\$42.33 million	12.6	70.11	1.5	US\$61.76	6	US\$95.94	2.3	The facility continues to recover, led by occupancy improvement, president and CEO Don Hansen said in a news release.
Sunshine Hotel Investors	2 November (Q3)	US\$263.13 million	US\$15.16 million	(87)	US\$121.36 million	28.8	N/A	N/A	US\$129.25	8.6	N/A	N/A	The facility continues to recover, led by occupancy improvement, president and CEO Don Hansen said in a news release.
Superior Hospitality	14 November (Q3)	US\$15.64 million	US\$1.4 million	(1,442)-9	US\$12.42 million	40.3	68	(4.2)	US\$36.22	(5.5)	US\$131.30	3.9	Comparable hotel RevPAR for 2011 is expected to be up to 6%.
Whitbread PLC	18 November (Q3)	€3.78 billion	N/A	N/A	€891.3 million (US\$1.18 billion)	10.2	N/A	N/A	€46.48 (US\$68.99)	4.4	N/A	N/A	
Wyndham Worldwide Corporation	21 October (Q3)	US\$179 million	US\$179 million	12.2	US\$1.1 billion	11.8	87	2.1	US\$114.48	6.3	US\$171.16	6.3	2012 revenue is expected to be of US\$4.43 billion to US\$4.6 billion.
Wyrm Resorts Limited	19 October (Q3)	US\$13.07 million	US\$127.86 million	479.2	US\$1.8 million	30	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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