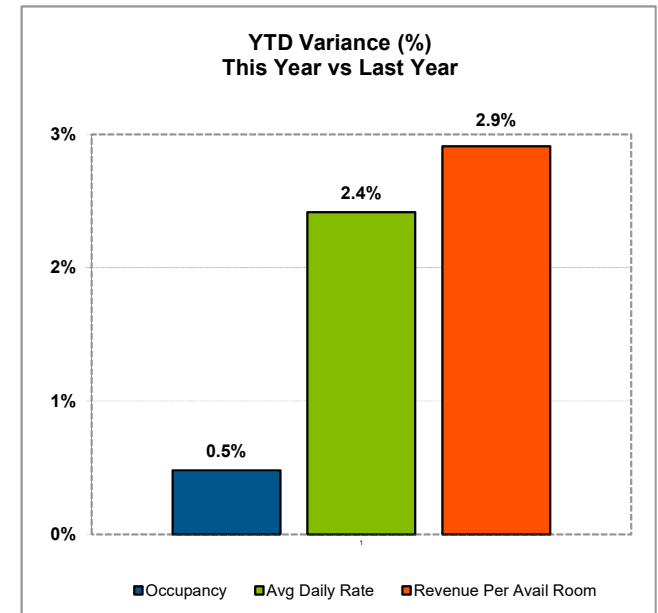
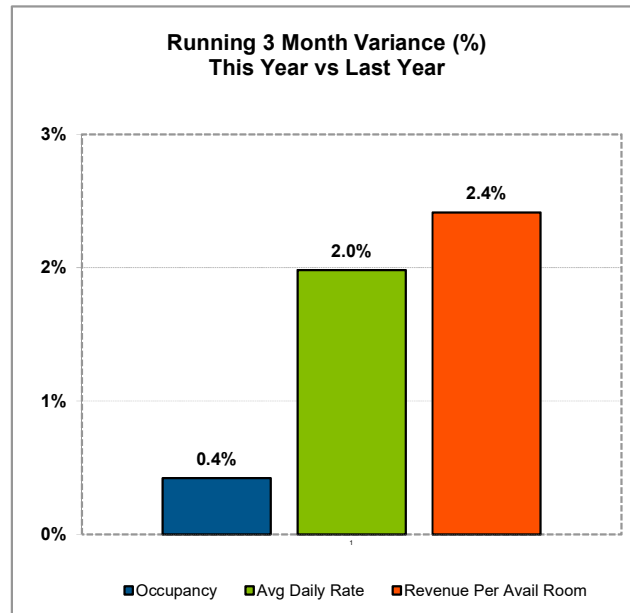
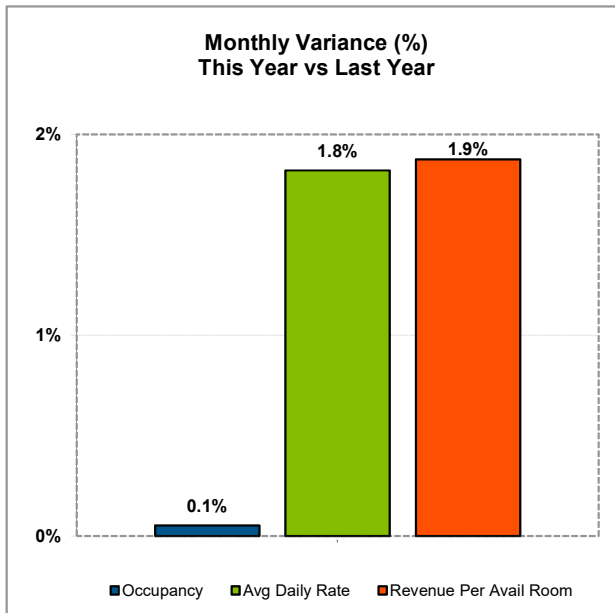




Monthly Hotel Report - Total United States - December 2018

| | Month | | 3 Months Ending | | Year to Date | |
|----------------------------|----------|----------|-----------------|----------|--------------|----------|
| | Dec 2018 | % Change | Dec 2018 | % Change | Dec 2018 | % Change |
| Occupancy | 54.1% | 0.1% | 61.9% | 0.4% | 66.2% | 0.5% |
| Average Daily Rate | \$124.28 | 1.8% | \$127.95 | 2.0% | \$129.83 | 2.4% |
| Revenue Per Available Room | \$67.20 | 1.9% | \$79.21 | 2.4% | \$85.96 | 2.9% |



Source: STR

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